



**STATE GRID**  
**EUROPE LIMITED**  
国家电网欧洲有限公司

## **STATE GRID EUROPE LIMITED**

**AND**

## **STATE GRID EUROPE DEVELOPMENT (2014) PUBLIC LIMITED COMPANY**

### **MODERN SLAVERY AND HUMAN TRAFFICKING STATEMENT FOR THE FINANCIAL YEAR 2022**

#### **Introduction**

This Modern Slavery and Human Trafficking Statement is a response to section 54(1) of the Modern Slavery Act 2015. It constitutes the slavery and human trafficking statement of State Grid Europe Limited ("SGEL") and its wholly-owned subsidiary, State Grid Europe Development (2014) Public Limited Company ("SGED") for the financial year ended 31 December 2022.

#### **Organisational Structure**

SGEL is a wholly owned subsidiary of State Grid International Development Limited ("SGID") which is the sole overseas investment platform of State Grid Corporation of China ("SGCC"). SGID has established SGEL as a holding company to integrate investments and operations activities in Europe and UK's transmission and distribution sector. SGEL in turn is the sole shareholder of SGED. SGED's principal activity is financing. SGED completed a public issuance of long term guaranteed Euro bonds in 2015 and refinanced in 2022.

#### **Suppliers**

SGEL and SGED maintain the same limited number of suppliers as last financial year who have been providing various professional services, including financial services, legal services, accounting and tax services, to support its daily operations.

#### **Our Commitments**

We continue to be committed to ensuring that there is no modern slavery or human trafficking in any part of our business or in our supply chain. We also continue to be committed to acting ethically and with integrity in all our business relationships and to implementing and enforcing effective systems and controls to ensure slavery and human trafficking is not taking place anywhere in our supply chains.

#### **Due Diligence Processes on Slavery and Human Trafficking**

Our management team have been and still are primarily responsible for identifying, assessing and monitoring the potential risks in our supply chains. They remain collaborative with the respective board of directors of SGEL and SGED to mitigate the risk of slavery and human trafficking occurring in our supply chains.

#### **Supplier Adherence to our Values and Ethics**

We have zero tolerance to slavery and human trafficking. It remains to be our practice that supplier due diligence is carried out prior to the commencement of an agreement and is reviewed on a regular basis to ensure ongoing compliance.

#### **Training**

To ensure a high level of understanding of the risks of modern slavery and human trafficking in our business and our business partners, we have continued to provide relevant advice and guidance to our staff.



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### **KPI to Measure Our Effectiveness in Combating Slavery and Human Trafficking**

We intend to use the following key performance indicators (KPIs) to measure how effective we have been to ensure that slavery and human trafficking is not taking place in any part of our business or in the selection of our suppliers:

- use of prudent supplier selection process; and
- level of communication with our suppliers and their understanding of, and compliance with, our expectations.

### **Next Steps**

Following a review of the effectiveness of the steps we have taken to ensure that there is no slavery or human trafficking in our supply chains we intend to take further steps to combat slavery and human trafficking, including updating and formally documenting our anti-slavery policy.

This statement was formally approved by the respective board of directors of SGEL and SGED on 30th June 2023 and signed on their behalf.

SIGNED BY

A handwritten signature in black ink, appearing to be 'Yu Jun', written over a horizontal line.

Yu Jun

Director, Chairman of the Board

State Grid Europe Limited

State Grid Europe Development (2014) Public Limited

30<sup>th</sup> June 2023